

STATEMENT OF **CHANGES IN EQUITY**

FINANCIAL YEAR ENDED 30 JUNE 2008

	Issued Capital \$	Employee Equity Benefits Reserve \$	Foreign Exchange Hedge Reserve \$	Accumulated Losses \$	Total Equity
At 1 July 2007	154,100,293	1,164,326	-	(16,183,480)	139,081,139
Nil	-	-	-	-	-
Total expense for period recognised directly in equity	-	-	-	-	-
Loss for the period	-	-	-	(7,380,740)	(7,380,740)
Total loss for the period	-	-	-	(7,380,740)	(7,380,740)
Equity Transactions:					
Exercise of options - unlisted	12,850,000	-	-	-	12,850,000
Exercise of options - listed	37,373,953	-	-	-	37,373,953
Exercise of options - employee	628,174	-	-	-	628,174
Issue of Share Capital in consideration of services	116,550	-	-	-	116,550
Issue of Share Capital via placement	37,500,000	-	-	-	37,500,000
Issue of Share Capital via Share Purchase Plan	33,484,117	-	-	-	33,484,117
Transaction costs of share purchase plan and exercise of listed options	(730,742)	-	-	-	(730,742)
Cost of share-based payment - recognition of share option expense	-	464,763	-	-	464,763
At 30 June 2008	275,322,345	1,629,089	-	(23,564,220)	253,387,214

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FINANCIAL YEAR ENDED 30 JUNE 2009

	Issued Capital	Employee Equity Benefits Reserve	Foreign Exchange Hedge Reserve	Accumulated Losses	Total Equity
	\$	\$	\$	\$	
At 1 July 2008	275,322,345	1,629,089	-	(23,564,220)	253,387,214
Recognition of foreign exchange hedge reserve	-	-	(562,724)	-	(562,724)
Total expense for period recognised directly in equity	-	-	(562,724)	-	(562,724)
Loss for the period	-	-	-	(15,307,432)	(15,307,432)
Total loss for the period	-	-	-	(15,307,432)	(15,870,156)
Equity Transactions:					
Exercise of options - listed	224,452	-	-	-	224,452
Issue of Share Capital in consideration of services	28,800	-	-	-	28,800
Issue of Share Capital via placement	44,100,000	-	-	-	44,100,000
Ordinary shares issued for the deferred employee share plan	-	206,344	-	-	206,344
Transaction cost adjustment	17,264	-	-	-	17,264
Cost of share-based payment - recognition of share option expense	-	726,281	-	-	726,281
At 30 June 2009	319,692,861	2,561,714	(562,724)	(38,871,652)	282,820,199