

CASH FLOW STATEMENT

FINANCIAL YEAR ENDED 30 JUNE 2009

	Note	2009 \$	2008 \$
Cash Flows from/(used in) Operating Activities			
Net Goods and Services Tax received		10,786,526	5,484,835
Payments to suppliers and employees		(29,790,184)	(12,805,622)
Net Interest Received		6,344,340	1,115,381
Net cash flows from/(used in) Operating Activities	21(B)	(12,659,318)	(6,205,406)
Cash Flows from/(used in) Investing Activities			
Proceeds from Government Grants		3,659,453	1,164,365
Purchase of Property, Plant & Equipment		(45,558,888)	(4,504,614)
Payments for Exploration and Evaluation expenditure		(92,963,016)	(58,105,864)
Proceeds from Farmin Cash Calls		118,228,432	27,423,641
Purchase of shares in Exorka International Ltd		-	(4,717,542)
Proceeds from sale of property, plant & equipment		17,129	-
Net cash flow used in investing activities		(16,616,890)	(38,740,014)
Cash Flows from Financing Activities			
Proceeds from issue of shares		44,341,717	121,836,243
Costs of issue		-	(730,742)
Net cash flow provided by financing activities		44,341,717	121,105,501
Net increase / (decrease) in cash held		15,065,509	76,160,081
Add: Opening cash carried forward		99,901,378	23,741,297
Closing cash carried forward	21(A)	114,966,887	99,901,378

The above Cash Flow Statement should be read in conjunction with the accompanying notes.